Flow of foreign fund

183. SHRI NILOTPAL BASU: Will the Minister of FINANCE be pleased to state:

(a) toe details of the foreign fund flow in terms of Foreign Direct Investment (FD1) and Foreign Institutional Investment (FII).

(b) whether the high proportion of foreign investment poses the threat of the 'Mexico syndrome' also affecting the Indian economy; and

(c) if so, what corrective moves are being undertaken?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Inflows in terms of Foreign Direct Investment and Foreign Institutional Investment (out Excluding flows into Global Depository Receipts, Convertible Bonds and External Commercial Borrow-[1] ings) during the last four years are as follows:

(Rs. in crores)

1991	351.43
1992	675.18
1993	4397.43
1994	9740.96

(b) and (c) The portfolio Investment to gross reserve ratio was as high as 110 per cent for Mexico for 1993 while it was only 18 per cent for India for end March 1994. The low ratio for India Indicates that any eventuality of outflows of portfolio investments would not amount to substantial depletion of reserves that can-pose a Mexican-type " threat to the economy.

Import of foreign cars

184- SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) whether Indin Entrepreneurs with foreign collaborators for their proposed automobile/car manufacturing units have been permitted to import foreign made cars in CKD condition;

(b) whether the companies have also been granted reduction in customs duties; and

(c) the names of cars under CKD conditions to be imported for Indian roads before setting up their proposed projects in India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M-V-CHANDRASHEKHAR MURTHY): (a) to (c) The Directorate General of Foreign Trade in the Ministry of Commerce has permitted M/S- DCM Toyota Limited, New Delhi, to import cars against an Import Licence*

No reduction in customs duty has been

allowed on such cars-

Quality of services in Banking system

185. SHRI IQBAL SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Government have formulated any programme/scheme to improve the quality of services in the entire banking system in the country under the new liberalisation policy;

(b) if so, the details thereof;

(c) if not, the reasons therefor; and

(d) the steps taken by Government in the matter?

THE MINISTER OF' STATE IN THE MINISTRY OF FINANCE SHRI M-V-CHANDRASHEKHAR MURTHY): (a) to (d) With a view, to suggest measures to improve the quality of customer services offered by banks, a Committee was constituted under the Chaiirmanshin of Shri M. N. Goi-poria- The Committee made wide

ranging recommendations covering various aspects of customer services-Reserve Bank of India has since issued instructions to the banks to implement the accepted recommendations of die Committee-

रुग्णता की परिभाषा में संशोधन

186. श्री आत मोहम्मद :
चौधरी हरमोहन सिंह :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या "रुग्णता" की परिभाषा में संशोधन करने संबंधी मामला सरकार के विचाराधीन है ;

(ख) यदि हां, तो तत्संबंधी ब्यौरा क्या है ;

(ग) इस संबंध में कहां तक और किस स्तर पर कार्यवाही की गई है; और

(घ) "रुग्णता" की परिभाषा में संशोधन करने के कारण क्या है?

वित्त मंत्रालय में राज्य मंत्री (श्री एम० वी० चन्द्रशेखर मूर्ति) : (क) से (घ) संभवत: माननीय सदस्य नायक समिति की सिफारिशों के अनुसरण में लघु उद्योग क्षेत्र में रुग्ण एककों की परिभाषा में परिवर्तन का उल्लेख कर रहे हैं। नायक समिति की सिफारिशों पर विचार करने के पश्चात, भारतं रिजर्व बैंक ने अप्रैल, 1993 में रुग्ण लघु उद्योग एककों की परिभाषा के बारे में अनुदेश जारी किये हैं। किसी लघु उद्योग एकक को रुग्ण एकक के रूप में वर्गीकृत किया जा सकता है, जब:--

(i) इसका कोई भी उधार खाता संदिग्ध शमिल हो गया हो, अर्थात् इसके किसी भी उधार खाते के संबंध में मूलधन अथवा ब्याज, छह वर्षों से अधिक की अवधि के लिये अतिदेय रहा ; और

(ii) गत दो लेखा वर्षों के दौरान उसकी अधिकतम शुद्ध मालियत में 50% अथवा उससे अधिक की सीमा तक संचयी नगद हानियों के कारण शुद्ध मालियत में कमी आई हो।

संशोधित परिभाषा से प्रारंभिक अवस्था में ही रुग्णता का पता लगाने और इस संबंध में उपचारी उपाय करने में सहायता मिलेगी।

Assistance to Maharashtra and Gujarat

187- SHRIMATI CHANDRKA ABHINANDAN JAIN: Will the Minister of FINANCE be pleased to state:

(a) the central assistance provided to the Maharashtra and Gujarat Government under die Minimum Needs Programme during the last three years, year-wise;

(b) whether there is a curtadmen' in the assistance to be given dun the current year;

(c) if so, die details of specific schemes for which the curtailment has been made; and

(d) the reasons for this curtailment in die assistance?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M-V-CHANDRASHEKHAR MURTHY): (a) The outlays under Minimum Needs Programme, though earmarked, form part of the State's Annual Plan Outlays- The Block Central assistance is provided to finance the Plan outlay as a whole and not related to a particular programme/scheme- As such Central assistance can not be identified with a particular or a Group of MNPs- The total outlay-under MNP is earmarked. When the State incurs less expenditure than the earmarked outlay, there is a proportionate cut in the Central assistance to the States- Details of outlays,